



SUBJECT TO HIMMATNAGAR JURISDICTION ONLY

NALIN LEASE FINANCE LTD.
CIN : L65910GJ1990PLC014516

NLFL/2020-21/BSE956

Date: January 8, 2021

To,
Kruti Shah
One Line Surveillance Department
BSE LIMITED
Belapur DR Site, CBD Belapur,
Navi Mumbai

Dear Sir/Madam

Sub: Clarification regarding significant increase in the price of Nalin Lease Finance Limited (Security Id: NALINLEA Security Code: 531212)

Ref.: Letter No. L/SURV/ONL/PV/RS/ 2020-21 / 2937 dated January 08, 2021

With reference to the current movements in share price of the Company, we would like to clarify as under:

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time. Further, the Company has always provided timely clarification / information sought by the Stock Exchanges. There is no pending information or announcement from the Company which may have a bearing on the price movement of the company.

As far as "significant movement in the price of our security" as referred to in your letter/email, we would like to clarify that in our opinion it should be due to market sentiment/undertone and demand/supply matrix for our scrip from various existing and prospective investors of our shares and the company and/or management has no say or control or role to play in activities happening on stock exchange platform.

Kindly take the same on your record and oblige us.

Thanking You.

For, Nalin Lease Finance Limited

Harsh Dilipkumar Gandhi
Director
DIN:03120638

